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INFORMATION REPORT

CD NO.

GOUNTRY

GUBJECT'

Indonesia/Egypt

Puchase of Hotels in Jogjakarta by the

Marba Concern

25X1A

MTE OF INFO. September 1949 RETURN TO CIA LIBRARY

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- The Arab firm of Marba, owned by F. S. Martak and A. M. Badjened, Binnen Nieuwpoortstraat 15, Batavia, purchased the Tugu and Merdeka Notels at Maliboro, Jogjakarta, from the Nederlands-Indisch Escompto Maatschappij in early September 1949. Marbo also owns the well-known Tretes Hotel, a resort place about 45 kilometers from Surabaya.
- 2. It was reported on 25 September that, in order to secure a guarantee of safety for the purchase, Martak and Badjened promised the Republican Foreign Ministry that they would provide the Indonesian Legation in Gaire with operating funds amounting to $\frac{1}{2}$ 10,000.
- 3. Martak is now making arrangements to go to Cairo to turn over the money to the legation there.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008



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